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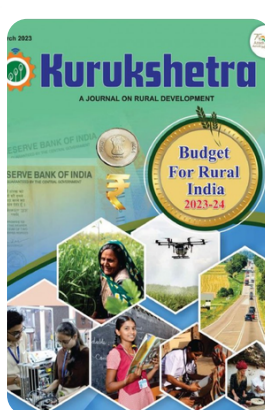
5

6

7



[Click here to jump
on the last page.](#)



Search Entire
Database

Click
Here



March 2023

This section covers the list of Articles in the current issue.

1. Visionary Budget for Making India a Developed Nation

Narendra Singh Tomar

Mar, 2023 Vol.71, Issue - V, Page - 5-7

2. Development Directions in Budget

Dr. K. K. Tripathy

Mar, 2023 Vol.71, Issue - V, Page - 9-14

3. Efficient and Inclusive Healthcare Ecosystem

Balendu Sharma Dadhich

Mar, 2023 Vol.71, Issue - V, Page - 16-18

4. Boosting Agriculture and Rural development

Dr. H. L. Sharma

Mar, 2023 Vol.71, Issue - V, Page - 20-25

5. MSME Sector on Growth Trajectory

Partha Pratim Sahu

Mar, 2023 Vol.71, Issue - V, Page - 26-29



CLICK HERE

6. Inclusive Development in Education

**Rashi Sharma and
Purabi Pattanayak**

Mar, 2023 Vol.71, Issue - V,
Page - 32-37

7. Budget for Youth of Amrit Kaal

**Dr. Neeraj Sinha,
Naman Agrawal and
Vishnu Priya Bijapur**

Mar, 2023 Vol.71, Issue - V,
Page - 40-45

8. Trade and Industry

Aman Sharma

Mar, 2023 Vol.71, Issue - V, Page - 47-51

Search Entire
Database

**Click
Here**



This section covers the list of Articles in the current issue.



CLICK HERE

1. Biden's big oil truce

Opening a wilderness to drilling, the president recasts relations with an industry he'd vowed to phase out

Sean Gregory

Mar-23, Vol. 201, Double Issue - 11-12, Page - 9

2. Scientists sound the alarm over a growing trash problem in space

Jeffrey Kluger

Mar-23, Vol. 201, Double Issue - 11-12, Page - 15

3. Why aren't there any houses to buy?

Alana Semuels

Mar-23, Vol. 201, Double Issue - 11-12, Page - 16

4. A solar revolution driven by power cuts

Adam Rasmi/Beirut

Mar-23, Vol. 201, Double Issue - 11-12, Page - 18

5. The real bank crisis

Jeffrey Sonnenfeld and Steven Tian

Mar-23, Vol. 201, Double Issue - 11-12, Page - 29

6. Christian revival's unique opportunity

Aaron Griffith

Mar-23, Vol. 201, Double Issue - 11-12, Page - 34

7. After three years of pandemic, our relationship with time has changed-- maybe for the better

Lily Rothman

Mar-23, Vol. 201, Double Issue - 11-12, Page - 37

8. The mail man

Initially cast as a trumpian villain, Louis Dejoy is delivering for the postal service, and democrats

Eric Cortellessa

Mar-23, Vol. 201, Double Issue - 11-12, Page - 40

9. Ladakh, India

Adventures and eats

Poonam Binayak

Mar-23, Vol. 201, Double Issue - 11-12, Page - 49

10. Barcelona, Spain

Art-history haven

Jessica Benavides Canepa

Mar-23, Vol. 201, Double Issue - 11-12, Page - 51

11. Budapest, Hungary

Making history

Joni Sweet

Mar-23, Vol. 201, Double Issue - 11-12, Page - 58

12. Alison roman won't sugar-coat it

She cooked her way through a controversy. Now she's ready to talk about it

Eliana Dockterman

Mar-23, Vol. 201, Double Issue - 11-12, Page - 65

13. Whitney Wolfe Herd

The bumble CEO on the sneakiness of postpartum depression, the best part of parenting, and taking life one hour at a time

Charlotte Alter

Mar-23, Vol. 201, Double Issue - 11-12, Page - 72



Search Entire
Database

Click
Here



March 2023

This section covers the list of Articles in the current issue.



CLICK HERE



1. India's Self-reliance in Defence and Attack

Editorial

Mar-23, Vol. 13, Issue - 5, Page - 10

2. In sync with customer needs

Despite the Covid pandemic putting the global financial markets in significant degrees of disarray, there have been some canny firms that have managed to ride out this rollercoaster of game-changing challenges

Talal Al Ajmi

Mar-23, Vol. 13, Issue - 5, Page - 10

3. How Russian Oil Bulk Up India's Exports

Import of petroleum-related products from Russia accounted for \$27.7 billion in April-December 2022, a 700% increase from \$3.4 billion a year ago.

JOE C. Mathew

Mar-23, Vol. 13, Issue - 5, Page - 18

4. Race on to meet Vande Bharat targets

The government has set a target of 475 Vande Bharat trains within the next four years. But how will railways ensure operational issues do not jeopardise passenger interest?

Ashutosh Kumar

Mar-23, Vol. 13, Issue - 5, Page - 20

5. RVNL building the core of 'New India'

RVNL works as the construction arm of the Ministry of Railways for project implementation and transportation infrastructure development.

Pradeep Gaur

Mar-23, Vol. 13, Issue - 5, Page - 24

6. The \$130 BN battle for india's defence pie

India is making a break from the past to power its defence and attack capabilities completely indigenously, giving its firms-- old and new-- a shot at the \$2.5 trillion global defence and aerospace market

P. B. Jayakumar

Mar-23, Vol. 13, Issue - 5, Page - 28

7. India Inc. means business in space

With ISRO as mentor, private sector interest in satellite-linked opportunities soars. Can India grab a bigger slice of the global space economy?

Joe C. Mathew

Mar-23, Vol. 13, Issue - 5, Page - 43

8. We are moving away from a protectionist to an open mind

OneWeb; NSIL; ISRO; Human space travel

Mar-23, Vol. 13, Issue - 5, Page - 52

9. Return of the FMCG Giants

How legacy FMCG companies staged a comeback in their battle with new-age brands by investing in data-led strategies, acquisitions and premium product portfolio

Ajita Shashidhar

Mar-23, Vol. 13, Issue - 5, Page - 54

10. Mining a greater advantage for the nation

Seeking MDOs for greenfield project at Damlai, Bharuch

Mar-23, Vol. 13, Issue - 5, Page - 63

11. When The Going Gets Good

Fortune India's The Next 500 companies create new records with cumulative topline and profits hitting decadal highs.

V. Keshavdev

Mar-23, Vol. 13, Issue - 5, Page - 68

12. Next-gen fertilisers drive meghman's boom

The agrochemicals major added new-age products to its chemicals portfolio and raised capacity, boosting its bottomline and emerging as a top global player.

P.B. Jayakumar

Mar-23, Vol. 13, Issue - 5, Page - 74

Search Entire Database

Click Here



This section covers the list of Articles in the current issue.

1. Saptarishi for Amrit kaal

Editorial

Mar, 2023 Vol.67, Issue - 3, Page - 5

2. Laying the Foundations for India's Amrit Kaal

V Anantha Nageswaran

Mar, 2023 Vol.67, Issue - 3, Page - 6

3. Towards Cooperative Fiscal Federalism

**Dr Sajjan Singh Yadav and
Sumit Agrawal**

Mar, 2023 Vol.67, Issue - 3, Page - 13

4. Blueprint for an Inclusive and Empowered Bharat

**Sanjeet Singh and
Devyanshi Didwania**

Mar, 2023 Vol.67, Issue - 3, Page - 20

5. Social Sector Allocations: Endeavour for Effective Outcomes

Dr. Sachin Chaturvedi

Mar, 2023 Vol.67, Issue - 3, Page - 23

6. Inclusive Development and Modernisation of Agriculture

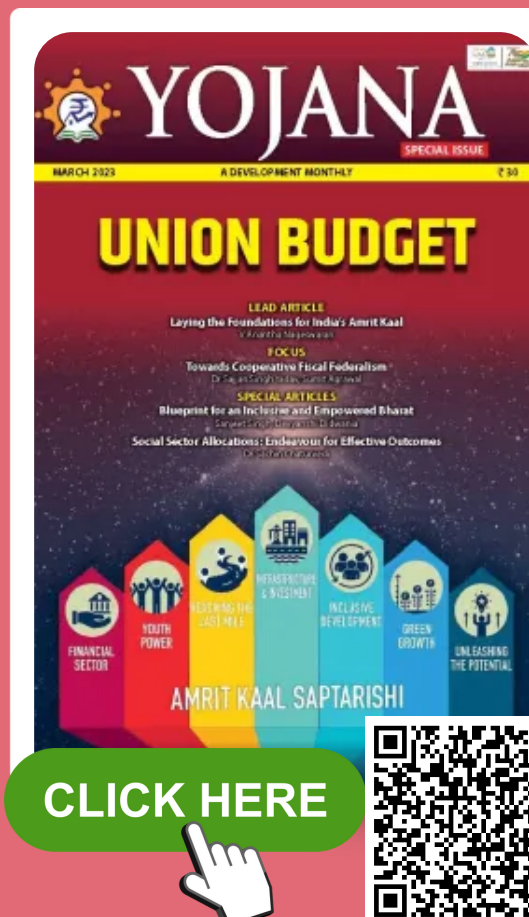
Dr. Jagdeep Saxena

Mar, 2023 Vol.67, Issue - 3, Page - 29

7. Post-Pandemic Health

Dr. Chandrakant Lahariya

Mar, 2023 Vol.67, Issue - 3, Page - 35



CLICK HERE

8. Banking: Focus on New Responsibilities and Good Governance

Shishir Sinha

Mar, 2023 Vol.67, Issue - 3, Page - 43

9. Strengthening the Financial Sector

**Dr Aman Agarwal and
Dr Yamini Agarwal**

Mar, 2023 Vol.67, Issue - 3, Page - 49

10. Budget Empowers India's Gen-Z

Jatinder Singh

Mar, 2023 Vol.67, Issue - 3, Page - 55

11. Skills, Emploment and Human Resource development

Arun Chawla

Mar, 2023 Vol.67, Issue - 3, Page - 61

12. Sabka Saath Sabka Vikas through Union Budget

Dr Shahin Razi and Naushin Razi

Mar, 2023 Vol.67, Issue - 3, Page - 67

**Search Entire
Database**

**Click
Here**



March 2023

This section covers the list of Articles in the current issue.

MARCH 2023
Economic & Political WEEKLY
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EDITORIALS

- Run on the Banks
- A Plea for Marriage Equality

FROM THE EDITOR'S DESK

- Personalisation of Democratic Politics

STRATEGIC AFFAIRS

- The Changing Geostategic Landscape: China in West Asia and Beyond

BUDGET 2023-24

- An Introduction and Overview
- Independent Fiscal Councils
- Electoral Cycle and Budget 2023-24
- Balancing Growth and Stability
- Union Budget 2023-24: The Long View
- Capital Expenditure, Fiscal Consolidation, and Social Safety Net
- Balancing Growth with Fiscal Consolidation
- The Financial Sector: The Devil May Lie in the Details
- Agriculture and Rural Areas in Budget 2023-24

BOOK REVIEWS

- The Truth Pill: The Myth of Drug Regulation in India
- Homeland Insecurities: Autonomy, Conflict and Migration in Assam

SPECIAL ARTICLES

- Income Inequality in Indian States
- The Role of Social Norms in the Receipt of Direct Benefit Transfers

CURRENT STATISTICS

Budget 2023

This special issue, comprising eight articles, highlights that significant fiscal recovery post pandemic may overturn due to interest-free loans to the states. Though augmenting capex growth is desirable, the cons of revenue expenditure reduction and contracting the social safety net need to be reckoned with. [pages 13-53](#)

Saudi Arabia-Iran Agreement

The agreement and resultant promise of peace in West Asia may stand a chance of success as China has offered to be a guarantor for pushing this peace agreement. [page 10](#)

Gender and Direct Benefit Transfers

Social norms influence the gendered experience of men and women who receive direct benefit transfer payments, such that women face far more barriers than men in accessing these benefits. [page 68](#)

Experiences of Coastal Kerala

Narratives and scenes from the lives of a Muslim fishing community in coastal Kerala show the prejudice of mainstream society. [page 81](#)



CLICK HERE

1. A Plea for Marriage Equality

Editorial

25-Mar-23, Vol. 58, Issue - 12, Page - 7

2. Personalisation of Democratic Politics

Gopal Guru

25-Mar-23, Vol. 58, Issue - 12, Page - 9

3. The Changing Geostategic Landscape - China in West Asia and Beyond

The Chinese-mediated agreement between the two West Asian rivals, Iran and Saudi Arabia, on 10 March, will re-establish diplomatic relations between the two countries after a seven-year period of cold hostility.

Anuradha M Chenoy

25-Mar-23, Vol. 58, Issue - 12, Page - 10

4. An Introduction and Overview

The fiscal consolidation effort of the union government reinforces the fact that a sustained reduction in debt and deficit at the union level is critical for a fast improvement in the general government fiscal balance.

Pinaki Chakraborty

25-Mar-23, Vol. 58, Issue - 12, Page - 13

5. Independent Fiscal Councils - Lapdogs or Watchdogs?

An appropriate balance between fiscal rules and discretionary development spending within the overall borrowing limit of the Fiscal Responsibility and Budget Management Act is critical for macro stability.

Y V Reddy, Pinaki Chakraborty

25-Mar-23, Vol. 58, Issue - 12, Page - 15

6. Electoral Cycle and the Union Budget 2023-24 - Some Departures from the Past?

The fiscal deficit and expenditure composition in terms of revenue and capital expenditure in a pre-election budget capture the net effect of the compulsion

Ashok K Lahiri

25-Mar-23, Vol. 58, Issue - 12, Page - 18

7. Concerns about Balancing Growth and Stability

Union Budget 2023-24 attempts to strike a balance between accelerating growth and achieving fiscal consolidation. The increased allocation

M Govinda Rao

25-Mar-23, Vol. 58, Issue - 12, Page - 22

8. Union Budget 2023-24 - The Long View

Consolidation is necessary, but so is stimulus. The budget ably attempts both through gradual deficit reduction and better expenditure composition.

Ashima Goyal

25-Mar-23, Vol. 58, Issue - 12, Page - 27

9. Massive Capital Expenditure, Modest Fiscal Consolidation, and Cut in Pillars of Social Safety Net

The finance minister's five budgets, including the 2023-24 budget, demonstrate a welcome commitment to transparency. They also reveal a clear strategy of combining high capital expenditure-led growth with fiscal consolidation

Sudipto Mundle, Ajaya Sahu

25-Mar-23, Vol. 58, Issue - 12, Page - 34

10. Balancing Growth with Fiscal Consolidation

Women and Work in Rural India edited by Madhura Swaminathan, Shruti Nagbhushan and V K Ramachandran, New Delhi

25-Mar-23, Vol. 58, Issue - 12, Page - 41

Search Entire
DatabaseClick
Here

CONTRIBUTORS & FEEDBACK



March 2023

This section covers the details of contributors and gives option to submit feedback.

Contribution

Pawan Kumar Shrivastav, ALIO, ISTM

Deepika Yadav, MTS(Library), ISTM

Shagufta Firdaus, Library Intern

Nikita Kalia, Library Intern



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